

# **Business Continuity Management**

**An Introduction & Overview**

**Jennifer McGowan**

**Emergency Program Coordinator**

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**BOWEN ISLAND  
Municipality**

# Outline

- What is Business Continuity Management?
- When might one need a Business Continuity Plan?
- Why engage in Business Continuity Planning?
- Components of Business Continuity Programs
- Additional Information and Resources



# What is Business Continuity Management?

"A holistic management process that identifies potential impacts that threaten an organization and provides a framework for building resilience with the capability for an effective response that safeguards the interests of its key stakeholders, reputation, brand and value creating activities." (Disaster Recovery Journal, 2008)

OR

A process that identifies potential threats and impacts, provides a framework for building resilience and for an effective response that meets designated goals.

# Business Continuity Planning – When?

- From a business perspective, a disaster “compromises an organizations ability to provide critical functions, processes or services for some unacceptable period of time.” (Disaster Recovery Journal, 2008)



# Business Continuity Planning – When?



- In 2001, Gartner Inc., an IT and tech research & advisory company, estimated that “two out of five enterprises that experience a disaster will go out of business in five years.”
- (Wheatman, 2001)

# Business Continuity Planning - Why?

- Legislation/ regulation
- Liability
- Government and other contracts
- Partnerships/ alliances/ agreements
- Competitive edge
- Insurance
- Investments
- Standards





# Business Continuity Program Components

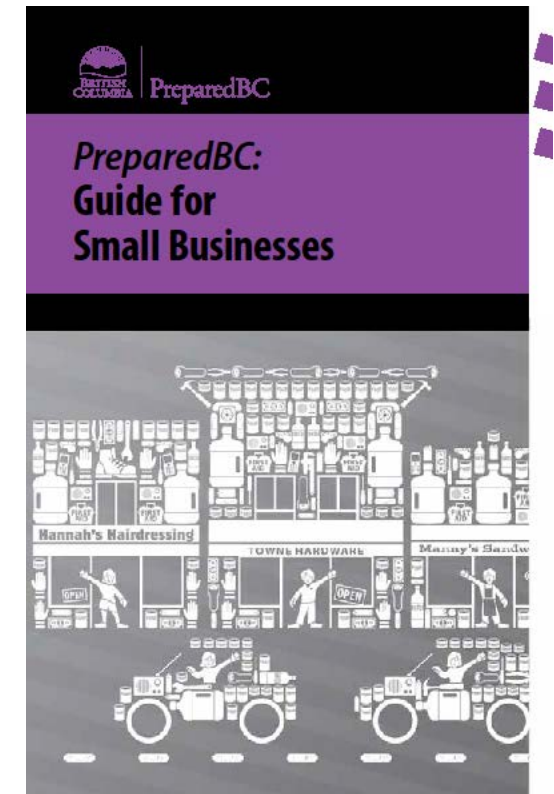
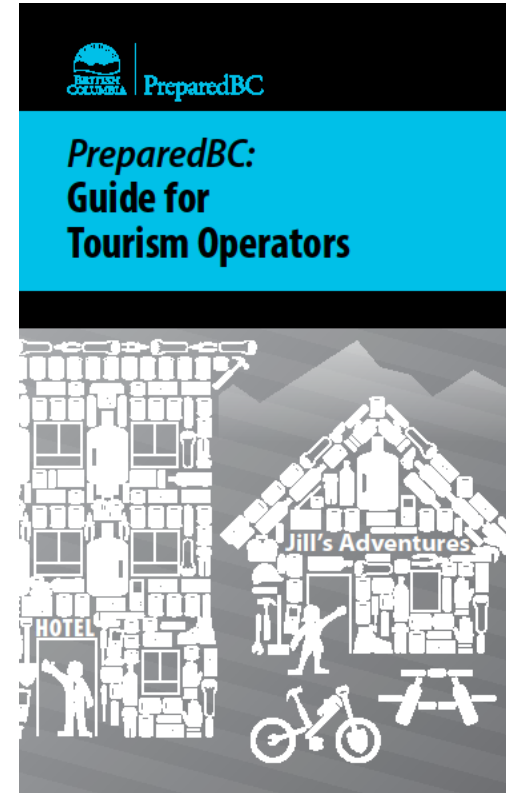


- Risk Management
  - Risk assessment
  - Risk evaluation and management strategies
- Business Impact Analysis
- Business Continuity Strategy Development
- Plan Development
- Plan Exercising and Maintenance

# Additional Information & Resources

*For More Information:*

- PreparedBC
- Public Health Agency of Canada
- Public Safety Canada
- Canada Business Network





# Thank You

QUESTIONS?