



Proud and protective of our people, place and quirky culture. Come to Bowen, but respect its specialness.



Proponent of the fun side of Bowen. Dive in, make new friends and enjoy new experiences.



Chief advocate of island time. Slow down and connect with what matters most: nature, connecting with others, being your best self.



Always on the lookout for ways to enjoy our natural bounty and keep it spectacular.

**Tell your friends
it's awful here.**



**Just off the coast
of ordinary.**



**Relax. You're on
island time.**



**Almost unreasonably
beautiful.**





Community
Futures



Sunshine Coast

Growing communities one idea at a time.



Fostering and inspiring an ecosystem of entrepreneurship, social enterprise and impact investing on the Sunshine Coast.

CF Program - History

- Federal Program established in 1986
- Sunshine Coast CF formed in 1987
- Initial objective to address areas "of chronic and acute unemployment"
- Transitioned to support for community rural economic development (CED) and small business growth
- Western Economic Diversification Canada (WD) is a Canadian federal department that works towards building strong, competitive and innovative businesses and communities in Western Canada. Portfolio Minister is Navdeep Singh Bains.



Western Economic
Diversification Canada

Diversification de l'économie
de l'Ouest Canada

Canada



- Small business services:
 - information, counseling, training
 - stimulate small business growth and local employment
- financing to new and existing enterprises
- Community economic development projects
- Delivery and reporting on Board approved targets, operations plan and audit

Community Futures Sunshine Coast

Inspiring and advancing an ecosystem of entrepreneurship, social enterprise and impact investing on the Sunshine Coast



Participants in LEAP! 2017

How?

- Focused business development
- Staff outreach/visibility
- Future-focused programs and workshops
- Added support to strategic partners
- Model principles of entrepreneurship & innovation
- Engaged Board and volunteers
- COLLABORATION



COMMUNITY
ECONOMIC
DEVELOPMENT

Growing Forward 2 



THE CHAMBER

Sechelt & District



Work Hub

Affordable & convenient
work space rental



Sunshine Coast
CREDIT UNION

Together, we enrich lives.



Entrepreneurs first

SMALL
BUSINESS
BC



TCG Chartered
Professional
Accountants LLP



Community
Resource
Centre



BUSINESS
ADVISORY TEAM



CAPILANO
UNIVERSITY



NICHOLAS
SONNTAG
marine
education
centre



BC

BC INNOVATION
COUNCIL



TSAIN-KO
GROUP OF COMPANIES



INNOVATION ISLAND

Technology happens here



Strategic Partners



Connecting
Community
to Opportunity



Coast
Investment
Co-op



Why work with Community Futures?

- Explore ideas
- Obtain business advice – no charge
- Bank said NO
- Bank said YES but only partially meets needs
- Poor credit history
- We are CHARACTER lenders
- We are not bound by the Bank Act for Loan to Value security issues
- Great track record in community

Basic Parameters of the Loan Program

- Maximum loan is \$150K.
- Manager's Discretionary loans \$10K and under – approved by ED
- Loans \$10K to \$150K - staff recommendation, approved by Committee
- For exceptional projects greater than \$150K we syndicate with other CFs
- We take security where possible, e.g. Personal Property Registry, Mortgage, Personal Guarantees, 3rd Party Guarantees (family)
- We need a business plan and cash flow projection
- Does the project make sense – for the applicant, for the community?
- Interest rates higher than traditional lenders – risk

Community Impact Tool



USING
BUSINESS
..... AS A
FORCE **FOR** GOOD



Declaration of Interdependence

We hold these truths to be self-evident:

That we must be the change we seek in the world;

That all business ought to be conducted as if people and place mattered;

That, through their products, practices, and profits, businesses should aspire to do no harm and benefit all.

To do so, requires that we act with the understanding that we are each dependent upon another and thus responsible for each other and future generations.



Rhiza Capital is a unique and innovative joint initiative between Community Futures Sunshine Coast, Sunshine Coast Credit Union and Powell River Community Investment Corporation.

Rhiza's investment vehicles facilitate the connection between local investors and local entrepreneurs and business.

www.RhizaCapital.com

Rhiza Capital

More and more people looking to invest their money locally. The investment market in Canada is undergoing a shift towards impact and local. A major driver in this change is the increasing demand for investment vehicles, which align with community development values.

Rhiza Capital provides three such investment vehicles.

***Rhiza**, Greek in origin, refers to a root structure. Rhiza Capital is intent on growing local economies and healthy communities by connecting root capital to impact ventures.



Coast
Investment
Co-op

Each year Sunshine Coast residents put millions of dollars into RRSPs and other investments. These funds leave the coast instead of supporting our economy and local business.

The Co-op pools membership funds and uses them to invest in local initiatives with a social return.

The Co-op finances local projects that create social and environmental impacts on the Sunshine Coast, while also providing a financial return to our members.

Since launch in November 2016, the Co-op has already attracted **31 investors, amassing over \$92,500**, which is invested in local projects with social and economic impacts.

www.RhizaCapital.com/#co-op



Thursday, October 4th

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thank you

Community
Futures
Sunshine Coast



Business as usual.

better than ever

